

General balance yesterday.....	\$91,462.12
Gold received.....	32,478.92
Gold paid out.....	1,117,535.56
Gold balance.....	5,299,349.91
Currency receipts.....	516,677.00
Currency payments.....	516,677.00
Currency balance.....	5,299,349.91
General balance.....	89,382.63
Customs.....	35,000.00

The imports of specie at this port during the past week have been as follows:

Total for the week.....	\$51,764
Previously reported.....	14,576.92

Total since Jan. 1, 1868..... \$14,229.616

Since June 1, 1867..... 5,700.25

Since June 1, 1866..... 3,048.00

Since June 1, 1865..... 3,620.705

The above has been disturbed to-day by the revelations

regarding the alterations of the certificates of the New-

York 7 per cent. Bondy Loan bonds, which prove to be

much larger than was first reported. The total amount

of Bondy Loan bonds known to be on the street is

\$1,000,000, and it is believed that the whole amount is not

less than \$200,000. In addition to this, there are consider-

able amounts of Registered 5-29 bonds, which have been

changed from \$1,000 to \$10,000 certificates, so that the

whole loss will not be less than \$400,000. The facts

of the case can be briefly stated. The firm of William E.

Graw & Co., stock offices at No. 44 Broad-st., and whose

arrangements with a member of the Stock Exchange to

position "them" at the Board. This gave them a

position on the street, and rendered it an easy matter for

them to borrow money on their collateral. By purchasing

\$100,000 bondy bonds and ten thousand registered 5-29s, they

had capital enough, with the assistance of a clever pen-

man and a small bottle of acid, to give them a fortune in

a few days. The bonds were changed from \$1,000 to

\$10,000, placed in loans, and the firm of William E. Gray

& Co. found no difficulty in borrowing money on these

extended certificates with 20 per cent margin, and have

taken fully \$300,000 clear money from the street. During

the present year sharpers have taken over \$1,000,000 from

brokers and bankers by this easy method, and as yet

neither the Stock Exchange or the money lenders have

taken any steps to throw restrictions upon the registra-

tion of stocks or bonds. Nothing short of a fraud of five

or six millions will rouse the street to take any action to

protect themselves. The Government bond market, as

well as the railway share market, was unscathed by the

developments in this case, and closed unaffected and

relishfully.

The earnings of the Milwaukee and St. Paul Road for

the first week in December were:

....\$15,161 | Interest..... \$25,758

The attention of holders of the Preferred stock of the

Erie Railway Company is called to the following corre-

spondence:

New-York, Dec. 11, 1869.

D. B. EATON, esq.—Dear Sir: Before on the Committee of the Erie Preferred Stockholders, to protect their inter-

ests, please give me your opinion of the action of the

Board of Directors of the Erie Railway Company in de-

claring a dividend of 7 per cent. on the preferred stocks

certificates will have upon the preferred stock we now

hold, and whether such scrip should be accepted by

them? Respectfully yours,

CHARL. P. LEVERETT.

Charles P. Leverett, Esq.—Dear Sir: In response to

your request for my opinion on certain points connected

with the rate of declaration of a scrip dividend on Erie pre-

ferred stock, I submit the following:

First: That the Company has the right to declare any

dividend on preferred stock under the same terms as

the common stock, and the only effect, therefore, of

accepting the scrip would seem to be that of

extinguishing the right to collect the dividend in money.

Third: The indefinite form of the notice published by

the Company, which does not state what will be done

with the scrip, will subject the scrip-holder to

the further embarrassment of being told that his scrip is

for any sum since the last dividend paid, for which he

is at any time liable a call dividend.

Fourth: That the Company has the right to dictate the

proportion of scrip dividends, what effect such scrip

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